



**SPECIAL MEETING OF THE BOARD OF SUPERVISORS
ORANGE COUNTY, CALIFORNIA**

Wednesday, October 20, 1999, 9:30 A.M.

**COSTA MESA NEIGHBORHOOD COMMUNITY CENTER
1845 PARK AVENUE
COSTA MESA, CALIFORNIA**

CHARLES V. SMITH
Chairman
First District

THOMAS W. WILSON
Vice Chairman
Fifth District

JAMES W. SILVA
Second District

TODD SPITZER
Third District

CYNTHIA P. COAD
Fourth District

ATTENDANCE:

PRESENT: COUNTY EXECUTIVE OFFICER
COUNTY COUNSEL
CLERK OF THE BOARD

Janice M. Mittermeier
Laurence M. Watson
Darlene Bloom

9:30 A.M. – 3:30 P.M.

- I. Welcome: Chairman Smith
2. Overview Jan Mittermeier
3. Action Item - Reduce Debt Gary Burton
 - A. Approve agreements with financing advisors to facilitate tender to reduce Pension Obligation Bond debt; direct staff to conduct request for proposal for Tender Dealer/Manager and authorize negotiation of agreement for board approval; adopt resolution authorizing Treasurer-Tax Collector to purchase Pension Obligation Bonds and Recovery Bonds at the direction of Chief Financial Officer to facilitate tender (RA 5; 4/5 vote)

4. Strategic Financial Plan
 - A. Economic Projections Dr. Adibi
 - B. Plan Forecast Gary Burton
 - C. Strategic Priorities Rick Dostal
 1. Jails Mike Carona
 2. Juvenile Facilities Michael Schumacher
 3. Public Facilities Vicki Wilson
 - D. Policy Direction in regards to Future Strategic Priorities Board of Supervisors
5. Tobacco Settlement Gary Burton
6. Public Comment Chairman Smith
7. Direction to Staff and Recap Chairman Smith
8. Next Steps Gary Burton

PUBLIC & BOARD COMMENTS:

ADJOURNMENT: